

2024 North Perry Avenue Water District
Developer Extension Fees

Developer Extension Agreement

The developer is required to maintain a minimum credit balance of \$5,000 at all times on the developer's receivable account to cover all expenses incurred by the district. The developer receivable account is a noninterest bearing account. Monthly statements are sent to the developers. The developer's receivable account will be charged the current standard hourly rate for all District staff time incurred on such project, plus a 20% administrative charge. Any out-of-pocket costs incurred by the district on the developer's behalf will be charged a 20% service fee per transaction. The following is a calculation of fees and deposits to assist in establishing an initial credit balance for a project.

- A. Administrative set up fee - \$1,250 (nonrefundable)
- B. Developer Fund Deposit - \$ 9,800 extensions under 1,000 L.F.
\$14,800 extension over 1,000 L.F.

The developer fund will be used for plan review, 1st Bond release inspection, field inspections, permits, purity samples, recording fees and all other district time and materials expended on this development, plus a 20% administrative charge.